

ORDINANCE NO. **9522**

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AN ORDINANCE relating to the Employee Benefits Program, amending Ordinance No. 8838, Sections 1 - 5, and K.C.C. 4.08.060, to provide for receipt and disbursement of monies related to employee's disability plans and other benefits that may be offered through the Employee Benefits Program.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 8838, Sections 1 - 5, and K.C.C. 4.08.060 is hereby amended to read as follows:

A. There is hereby created an Employee Benefits Program fund. This fund shall be a first tier fund as described in Chapter 4.10.010 of the King County Code. The personnel division manager shall be the fund manager. The Employee Benefits Program fund shall be used for the receipt and disbursement of monies related to the dental, medical, ~~((and) life,~~ and disability insurance claims, and other benefit plans of county employees, including the costs of administration.

B. Premium Rates for the Employee Benefits Program fund shall be established such that sufficient revenues shall accrue to the fund to pay for the cost of each program's functions and all indirect costs allocated to that program, as determined by the office of financial management - accounting services section, and such that the cost of the program shall be borne by the participants of the program. Such rates shall take into consideration, but need not be limited to, the following factors: dental, medical, ~~(and) life insurance,~~ and other benefit programs premium and administrative costs; claims reimbursement costs; county indirect costs; self-insured loss stabilization reserves; and income earned from the investment of idle cash.

C. The fund manager is hereby authorized, beginning January 1, 1989, to charge each county department, at the end of each fiscal month, a sum of money that represents the number of employees of that department covered by an employer-paid benefit plan that month times the monthly premium established for that plan. The fund manager is also hereby authorized, beginning January 1, 1989, to charge county employees, retired employees and others, at the end of each fiscal month, a sum of money that represents the monthly premium

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established for the program for which the person(s) is/are enrolled.

D. The Employee Benefits Program fund shall seek to maintain an excess of assets over liabilities for each of the benefit programs accounted for by the fund.

INTRODUCED AND READ for the first time this 2<sup>nd</sup> day of July, 1990

PASSED this 9<sup>th</sup> day of July, 1990.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

Lois North  
Chair

ATTEST:

Gerald A. Peterson  
Clerk of the Council

APPROVED this 19<sup>th</sup> day of July, 1990.

Jim Dell  
King County Executive